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**For immediate release**

**Company name:** YAMAHA CORPORATION

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**Code number:** 7951 (First Section of the Tokyo Stock Exchange)

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**Notice Relating to Revisions to the Accompanying Materials Pertaining to the Consolidated Financial Statement Filings for Interim Period of FY2007.3**

Since there were certain items that needed to be revised in the accompanying materials pertaining to the consolidated financial statement filings for the interim period of FY2007.3 we issued on October 31, 2006, we have accordingly made the following revisions.

[Specific revisions]

Page 23, Lease Transactions, Leasing-Out Transactions

The revised figures are underlined.

(Pre-revision)

**[Leasing-Out Transactions]**

***1. Finance Lease Transactions Other than Those Which Transfer Ownership of the Leased Assets to the Lessee***

1) Acquisition Costs, Accumulated Depreciation, and Net Balance at Period-End (Millions of yen)

	FY2007.3 interim period (April 1, 2006–Sept. 30, 2006)	FY2006.3 interim period (April 1, 2005–Sept. 30, 2005)	FY2006.3 (April 1, 2005–March 31, 2006)
	Tools, equipment, and fixtures	Tools, equipment, and fixtures	Tools, equipment, and fixtures
Acquisition cost	<u>¥5,746</u>	¥6,013	<u>¥5,887</u>
Accumulated depreciation	<u>3,876</u>	4,390	<u>4,333</u>
Balance at end of period	<u>¥1,869</u>	¥1,623	<u>¥1,554</u>

2) Future Minimum Lease Payment Receipts (Millions of yen)

	FY2007.3 interim period (As of Sept. 30, 2006)	FY2006.3 interim period (As of Sept. 30, 2005)	FY2006.3 (As of March 31, 2006)
	Due within one year	<u>¥1,508</u>	¥ 783
Due over one year	<u>2,575</u>	1,373	<u>2,236</u>
Total	<u>¥4,083</u>	¥2,157	<u>¥3,604</u>

Future minimum lease payments include interest expense since the balance of future minimum lease payments and estimated residual value accounts for only a small percentage of receivable assets as of the balance sheet date.

3) Lease Payment Receipts and Depreciation (Millions of yen)

	FY2007.3 interim period (April 1, 2006–Sept. 30, 2006)	FY2006.3 interim period (April 1, 2005–Sept. 30, 2005)	FY2006.3 (April 1, 2005–March 31, 2006)
	Lease payment receipts	<u>¥819</u>	¥473
Depreciation	<u>541</u>	<u>302</u>	<u>968</u>

Leasing-related disclosures that have not been revised are not shown here.

(Post-revision)

**[Leasing-Out Transactions]**

**1. Finance Lease Transactions Other than Those Which Transfer Ownership of the Leased Assets to the Lessee**

1) Acquisition Costs, Accumulated Depreciation, and Net Balance at Period-End (Millions of yen)

	FY2007.3 interim period (April 1, 2006–Sept. 30, 2006)	FY2006.3 interim period (April 1, 2005–Sept. 30, 2005)	FY2006.3 (April 1, 2005–March 31, 2006)
	Tools, equipment, and fixtures	Tools, equipment, and fixtures	Tools, equipment, and fixtures
Acquisition cost	<u>¥5,746</u>	¥6,013	<u>¥6,003</u>
Accumulated depreciation	<u>3,876</u>	4,390	<u>4,420</u>
Balance at end of period	<u>¥1,869</u>	¥1,623	<u>¥1,582</u>

2) Future Minimum Lease Payment Receipts (Millions of yen)

	FY2007.3 interim period (As of Sept. 30, 2006)	FY2006.3 interim period (As of Sept. 30, 2005)	FY2006.3 (As of March 31, 2006)
	Due within one year	<u>¥ 874</u>	¥ 783
Due over one year	<u>1,787</u>	1,373	<u>1,349</u>
Total	<u>¥2,662</u>	¥2,157	<u>¥2,122</u>

Future minimum lease payments include interest expense since the balance of future minimum lease payments and estimated residual value accounts for only a small percentage of receivable assets as of the balance sheet date.

3) Lease Payment Receipts and Depreciation (Millions of yen)

	FY2007.3 interim period (April 1, 2006–Sept. 30, 2006)	FY2006.3 interim period (April 1, 2005–Sept. 30, 2005)	FY2006.3 (April 1, 2005–March 31, 2006)
	Lease payment receipts	<u>¥491</u>	¥473
Depreciation	<u>293</u>	<u>304</u>	<u>592</u>

Leasing-related disclosures that have not been revised are not shown here.